(Rs. Lakhs)

Year	No. of Show Cause Notices	Amount involved
2004-05	285	125234.10
2005-06	498	38272.42
2006-07	380	10881.45

(c) Constant vigil is maintained and appropriate action as warranted under the law is taken in all such cases of hawala money transactions.

Setting up of specialized wholesale banking company

990. SHRI EKANATH K. THAKUR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have proposed to set up a specialized wholesale banking company in a separate country with a mature financial system in order to give a shape to the idea of using the burgeoning forex reserves for country's infrastructure development; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Government has proposed to set up a Special Purpose Vehicle (SPV) in a separate country with a mature financial system in order to give a shape to the idea of using the burgeoning forex reserves for country's infrastructure development. Government is examining the legal and regulatory aspects in consultation with RBI and the details have not yet been chalked out.

Opening of bank branches in minority concentrated areas

991. SHRI S.M. LALJAN BASHA: Will the Mininter of FINANCE be pleased to state:

(a) whether RBI has identified various minority concentrated areas to permit opening of more branches;

(b) the number of minority populated areas which RBI has identified;

(c) the number of branches which have been authorized to open;

(d) the number of such branches which will be opened in minority populated areas giving figure for 2007-08; and

(e) the incentives being given to banks to open branches to help minorities wanting to avail loans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (e) Yes, Sir. In its circular dated 16.07.2007, the Reserve Bank of India (RBI) has issued a consolidated list of 121 minority concentration districts, having at least 25% of minority population, to Scheduled Commercial Banks specially for monitoring credit flow to minorities.